

ESTIMATE OF MONTHLY PAYMENT AND CASH REQUIREMENT WORKSHEET

DATE: 01/08/01
 LOAN NUMBER: 05-101655A
 APPLICANT(S): NORRIS J MINICK and ELLEN F MINICK
 PROPERTY ADDRESS: 565 MANHATTAN #203 DR
 SALES PRICE \$ 200,000.00 LOAN AMOUNT \$ 160,000.00 INTEREST RATE 7.250 % *
 LOAN TYPE CONV. BROKERED FIXED LOAN TERM 360

SETTLEMENT CHARGE		TOTAL ESTIMATED AMOUNT OF CHARGE	AMOUNT PAID BY BORROWER	AMOUNT PAID BY SELLER	AMOUNT PAID BY LENDER	AMOUNT TO MTO BROKER
801	Origination Fee	1,600.00	1,600.00			
802	Discount Charge #					
803	Appraisal Fee	450.00	450.00			
804	Credit Report Fee	40.00	40.00			
808-811	Commitment Fee					
808-811	Processing Fee					
808-811	Application Fee					
808-811	Lender Inspection Fee					
808-811	Overnight Delivery/Courier Fee	17.00	17.00			
808-811	Lender Document Prep-Fee					
808-811	Underwriting Fee	650.00			650.00	
808-811	Review Appraisal Fee					
808-811	Appraiser Inspection Fee					
808-811	Rate Lock Fee					
808-811	Mtg. Broker Fee (P.O.C.)**					
808-811	Flood Certificate Fee	12.00	12.00			
808-811	Temporary Buydown Funds					
808-811	VA Pending Fee					
901	Interest from <u>01/25/01</u> to <u>02/01/01</u> @ <u>31.78</u> per day	222.46	222.46			
902	FHA Mtg. Ins. Premium					
902	Private Mtg. Ins. Premium					
903	Hazard Insurance Premium					
904 905	Flood Insurance Premium					
1001-1008	Hazard Insurance Reserves					
1001-1008	Mortgage Insurance Reserves					
1001-1008	Real Estate Tax Reserves					
1001-1008	Flood Insurance Reserves					
1001-1008	Special Assessment Reserves					
1001-1008	Ground Rent Reserves					
1101	Settlement/Closing Fee	150.00	150.00			
1102	Abstract/Title Search/Binder					
1105	Document Preparation Fee					
1107	Attorney's Fees					
1109	Lender's Title Insurance	300.00	300.00			
1110	Owner's Title Insurance					
1111-1113	Title Policy Endorsement					
1111-1113	Tax Service Contract	60.00	60.00			
1111-1113	Tax Promotion					
1201	Recording Fees	80.00	80.00			
1203	City/County Tax Stamps					
1207	State Tax Stamps	20.00	20.00			
1301	Survey					
1302	Post Inspection Fee					
509	Completion Escrow Fee					
509	Completion Escrow Admin. Fee					
1303-1305	Property Inspection Fee					
TOTAL ESTIMATED SETTLEMENT CHARGES		3,601.46	2,951.46		650.00	

DETAILS OF TRANSACTION		ESTIMATED MONTHLY PAYMENT	
Purchase Price	\$ <u>200,000.00</u>	Mortgage Principal and Interest	\$ <u>1,091.49</u>
Refinance - Existing Liens		Hazard Insurance Escrow	
Estimated Borrower Settlement Charges	<u>2,951.46</u>	Mortgage Insurance Escrow	
Prepaid Closing Costs	\$ <u>222.46</u>	Flood Insurance Escrow	
Closing Costs	\$ <u>2,729.00</u>		
Loan Amount	(<u>160,000.00</u>)	Real Estate Taxes Escrow	<u>87.33</u>
Earnest Money Deposit	(<u>5,000.00</u>)	Special Assessment	
Credits to Borrower at Closing	()	Ground Rent	
ESTIMATED CASH REQUIRED	\$ <u>37,951.46</u>	ESTIMATED TOTAL MONTHLY PAYMENT	\$ <u>1,178.82</u>

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